



Oatly Takes to the Skies; Signs First Global Airline Partnership With Swiss International Air Lines

April 26, 2023

SWISS TO OFFER OATLY CAFFÈ LATTE ONBOARD ALL FLIGHTS

MALMÖ, Sweden, April 26, 2023 (GLOBE NEWSWIRE) -- Oatly Group AB (Nasdaq: OTLY) ("Oatly" or the "Company"), the world's original and largest oat drink company, and Swiss International Air Lines (SWISS), today announced Oatly Caffè Latte is now available for SWISS passengers to purchase onboard all flights. The announcement marks Oatly's first global airline collaboration.

"We are delighted to be collaborating with Oatly to expand our beverage range," says Mathias Vonlanthen, Head of Hospitality Management at SWISS. "SWISS values a high-quality and diverse offering - this includes plant-based products and Oatly's coffee drink is a great addition in this area."

The Oatly Caffè Latte is a great-tasting on-the-go coffee drink made with Oatly's organic oat drink and organic coffee extract that is Fairtrade certified and consists of 100% Arabica beans. Oatly Caffè Latte is organic and vegan as well as dairy, soy and nut-free.

"Today's collaboration with SWISS is a major milestone for Oatly and our mission to put our products everywhere to make people's switch to plant-based as easy as possible – even at 10,000 meters in the air," says Helge Weitz, Oatly's General Manager, DACH and Poland. "We're excited to work with Swiss to offer their millions of annual passengers around the world a great-tasting and climate conscious coffee drink option."

About Oatly

We are the world's original and largest oat drink company. For over 25 years, we have exclusively focused on developing expertise around oats: a global power crop with inherent properties suited for sustainability and human health. Our commitment to oats has resulted in core technical advancements that enabled us to unlock the breadth of the dairy portfolio, including alternatives to milks, ice cream, yogurt, cooking creams, spreads and on-the-go drinks. Headquartered in Malmö, Sweden, the Oatly brand is available in more than 20 countries globally.

Forward looking statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any express or implied statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements, including, without limitation, regarding Oatly's partnership with Swiss International Airlines, as well as statements that include the words "expect," "intend," "plan," "believe," "project," "forecast," "estimate," "may," "should," "anticipate," "will," "aim," "potential," "continue," "is/are likely to" and similar statements of a future or forward-looking nature. Forward-looking statements are neither promises nor guarantees, but involve known and unknown risks and uncertainties that could cause actual results to differ materially from those projected, including, without limitation: general economic conditions including high inflationary cost pressures; our history of losses and inability to achieve or sustain profitability; the impact of the COVID-19 pandemic, including the spread of variants of the virus, on our business and the international economy; any failure to obtain necessary capital when needed on acceptable terms; a cybersecurity incident or other technology disruptions; changing consumer preferences and our ability to adapt to new or changing preferences; and the other important factors discussed under the caption "Risk Factors" in Oatly's Annual Report on Form 20-F for the year ended December 31, 2022 filed with the SEC on April 20, 2023 and other filings with the SEC as such factors may be updated from time to time. Any forward-looking statements contained in this press release speak only as of the date hereof and accordingly undue reliance should not be placed on such statements. Oatly disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this press release, whether as a result of new information, future events or otherwise, other than to the extent required by applicable law.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/83ec07ac-ae4a-4667-8eb9-2808c97f4393>

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