UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of April 2023

Commission File Number: 001-40401

Oatly Group AB

(Translation of registrant's name into English)

Ångfärjekajen 8 211 19 Malmö Sweden (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F 🗵 F

Form 40-F

On April 28, 2023, Oatly Group AB (the "Company") published on its website at https://investors.oatly.com/corporate-governance/2023agm the nominating and corporate governance committee's proposal regarding the election of a new director (the "Proposal") at the annual general meeting to be held on May 25, 2023. A copy of the Proposal is being furnished as Exhibit 99.1 to this report of foreign private issuer on Form 6-K.

EXHIBIT INDEX

Exhibit No.	Description
99.1	The nominating and corporate governance committee's proposal regarding election of a new director, dated April 28, 2023

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Oatly Group AB

By: /s/ Christian Hanke

Name: Christian Hanke Title: Chief Financial Officer

Date: April 28, 2023

The nominating and corporate governance committee's proposal regarding election of a new director

The nominating and corporate governance committee (the "**Nomination Committee**") of Oatly Group AB (publ) ("**Oatly**") proposes that the annual general meeting on 25 May 2023 resolves to elect Martin Brok as a new member of the board of directors.

Mr. Brok was born in 1966. He has a Bachelor of Business Administration (Marketing) from Georgia State University's Robinson School of Business and he has also attended the program for Management Development at Harvard Business School.

Mr. Brok is a highly experienced global executive and business leader with over 35 years of experience in senior roles at some of the world's best-known brands, including Sephora, Starbucks, Nike, Burger King Corporation and The Coca-Cola Company. He most recently served as Sephora's Global President and CEO. Prior to that he was President of Starbucks EMEA after having led Nike's Direct to Consumer business as its Global COO. Today he serves as Operating Partner at Advent International, sits on the board of directors of Self Esteem Brands, and is Founder & CEO of mb Capital.

Mr. Brok is not employed by Oatly or any of its subsidiaries. He owns 54,257 American depositary receipts, representing 54,257 ordinary shares in Oatly. Mr. Brok is considered independent in relation to Oatly and the company's executive management and larger shareholders.

Nomination Committee