
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO SECTION 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of July, 2023

Commission File Number: 001-40401

Oatly Group AB
(Translation of registrant's name into English)

Ångfärjekajen 8
211 19 Malmö
Sweden
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

On July 10, 2023, Oatly Group AB (the "Company") announced the appointment of Marie-José David as the Company's Chief Financial Officer, replacing Christian Hanke effective October 1, 2023. Mr. Hanke, who will continue serving in that role through September 30, 2023, has decided to step down to pursue other opportunities, and not due to any disagreement with the Company's management or Board.

Ms. David, 51, most recently served as Chief Financial Officer at Mars Veterinary Health International, a division of Mars Petcare, from September 2020 to June 2023. She also served as Chief Financial Officer Americas at Pandora jewelry from February 2019 to June 2020 and Vice President, Finance for a professional product division unit at L'Oréal USA from August 2012 to January 2019. Ms. David obtained both a Bachelor's degree in Economics and Management and a Master's degree in Finance at University Pantheon Assas (PARIS II).

A press release issued by the Company announcing the foregoing is furnished as an exhibit to this Report of Foreign Private Issuer on Form 6-K.

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release, dated July 10, 2023

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Oatly Group AB

Date: July 10, 2023

By: /s/ Christian Hanke
Christian Hanke
Chief Financial Officer



OATLY NAMES MARIE-JOSE DAVID CHIEF FINANCIAL OFFICER

MALMÖ, Sweden July 10, 2023 – Oatly Group AB (Nasdaq: OTLY) (“Oatly” or the “Company”), the world’s original and largest oat drink company, today announced the appointment of Marie-Jose David as Chief Financial Officer (CFO), effective October 1, 2023. Ms. David will lead Oatly’s global finance function, reporting directly to Oatly’s CEO Jean-Christophe Flatin. She succeeds Christian Hanke, who has served as CFO since 2020. Mr. Hanke, who assisted in the search process, has chosen to step down from the company and will continue to serve as CFO through September 30 to support the transition.

"I am delighted to welcome Marie-Jose to lead our global financial team as we enter our next phase of growth," said Mr. Flatin. "We believe her impressive global and operational experience in scaling world-class and high-growth consumer brands will help Oatly as we expand into new markets, pursue profitable growth, and help convert more people to plant-based consumption."

Ms. David brings more than two decades of global finance and leadership experience to Oatly, including significant operational experience with consumer brands. She most recently served as Chief Financial Officer at Mars Veterinary Health International, a division of Mars Petcare. Prior to Mars she was CFO Americas for Pandora, the world’s largest jewelry brand and Vice President, Finance for a professional product division unit at L’Oreal USA.

"I am excited to join the impressive, mission-led team at Oatly," said Ms. David. "Oatly is a values-driven, iconic brand redefining the global food system for the sake of our planet. I look forward to working with Jean-Christophe and the entire team to leverage Oatly’s innovative and great-tasting plant-based product portfolio to drive long-term growth and shareholder value."

"I would like to thank Christian for his service to Oatly, including his leadership and contributions on public company readiness, our IPO process and most recent fundraising effort," added Mr. Flatin. "His commitment and financial stewardship have been instrumental to the growth and global expansion we’ve achieved over the last several years, and he leaves the company in a position to continue its mission to convert more consumers to plant based. We look forward to continuing to work with Christian through the transition process."

About Oatly

We are the world’s original and largest oat drink company. For over 25 years, we have exclusively focused on developing expertise around oats: a global power crop with inherent properties suited for sustainability and human health. Our commitment to oats has resulted in core technical advancements that enabled us to unlock the breadth of the dairy portfolio, including alternatives to milks, ice cream, yogurt, cooking creams, spreads and on-the-go drinks. Headquartered in Malmö, Sweden, the Oatly brand is available in more than 20 countries globally.

Forward looking statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any express or implied statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements, including, without limitation, the changes to executive management, as well as statements that include the words “expect,” “intend,” “plan,” “believe,” “project,” “forecast,” “estimate,” “may,” “should,” “anticipate,” “will,” “aim,” “potential,” “continue,” “is/are likely to” and similar statements of a future or forward-looking nature. Forward-looking statements are neither promises nor guarantees, but involve known and unknown risks and uncertainties that could cause actual results to differ materially from those projected, including, without limitation: general economic conditions including



high inflationary cost pressures; our history of losses and inability to achieve or sustain profitability; the impact of the COVID-19 pandemic, including the spread of variants of the virus, on our business and the international economy; any failure to obtain necessary capital when needed on acceptable terms; a cybersecurity incident or other technology disruptions; changing consumer preferences and our ability to adapt to new or changing preferences; and the other important factors discussed under the caption “Risk Factors” in Oatly’s Annual Report on Form 20-F for the year ended December 31, 2022 filed with the SEC on April 19, 2023 and other filings with the SEC as such factors may be updated from time to time. Any forward-looking statements contained in this press release speak only as of the date hereof and accordingly undue reliance should not be placed on such statements. Oatly disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this press release, whether as a result of new information, future events or otherwise, other than to the extent required by applicable law.

Contacts

Oatly Group AB
+1 866-704-0391
investors@oatly.com
press.us@oatly.com
