

Oatly Group AB
Jagaregatan 4
211 19 Malmö
Sweden

May 17, 2021

VIA EDGAR AND E-MAIL

United States Securities and Exchange Commission
Division of Corporation Finance
100 F Street, N.E.
Washington, D.C. 20549-6010

Attention: Mandy Hooker
John Cash
Geoff Kruczek
Asia Timmons-Pierce

Re: Oatly Group AB
Registration Statement on Form F-1 (File No. 333-255344)

Ladies and Gentlemen:

In accordance with Rule 461 of Regulation C of the General Rules and Regulations under the Securities Act of 1933, as amended, we hereby request acceleration of the effective date of the Registration Statement on Form F-1 (File No. 333-255344) (the “**Registration Statement**”) of Oatly Group AB (the “**Company**”). We respectfully request that the Registration Statement become effective as of 4:00 p.m., Eastern Time, on May 19, 2021, or as soon as practicable thereafter. Once the Registration Statement has been declared effective, please orally confirm that event with our counsel, Latham & Watkins LLP, by calling Marc Jaffe at (212) 906-1281.

Thank you for your assistance in this matter.

[signature page follows]

Very truly yours,

Oatly Group AB

By: /s/ Toni Petersson

Name: Toni Petersson

Title: Chief Executive Officer

cc: (via email)

Christian Hanke, Oatly Group AB

Marc D. Jaffe, Latham & Watkins LLP

Ian D. Schuman, Latham & Watkins LLP

Stelios G. Saffos, Latham & Watkins LLP

Alexander D. Lynch, Weil, Gotshal & Manges LLP

Barbra J. Broudy, Weil, Gotshal & Manges LLP