LATHAM&WATKINS

May 17, 2021

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VIA EDGAR AND HAND DELIVERY

United States Securities and Exchange Commission Division of Corporation Finance 100 F Street, N.E. Washington, D.C. 20549-6010

Attention: Mandy Hooker John Cash Geoff Kruczek Asia Timmons-Pierce

> Re: Oatly Group AB Registration Statement on Form F-1 Filed on April 19, 2021 CIK No. 0001843586

Ladies and Gentlemen:

On behalf of Oatly Group AB, previously referred to as Havre Global AB (the "*Company*"), we are hereby filing Amendment No. 2 ("*Amendment No. 2*") to the Registration Statement on Form F-1 (Registration No. 333-255344) filed with the Commission on April 19, 2021, as amended on May 11, 2021 ("*Amendment No. 1*"). The Company previously submitted a Draft Registration Statement on Form F-1 on a confidential basis pursuant to Title I, Section 106 under the Jumpstart Our Business Startups Act with the Securities and Exchange Commission (the "*Commission*") on February 12, 2021, as amended on March 25, 2021. Amendment No. 2 has been revised to reflect the Company's responses to the comment letter to Amendment No. 1 received on May 14, 2021 from the staff of the Commission (the "*Staff*").

For ease of review, we have set forth below each of the numbered comments of your letter in bold type followed by the Company's responses thereto.

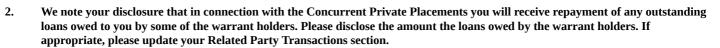
Dilution, page 67

1. Please provide a tabular presentation of a pro forma dilution calculation utilizing the pro forma net tangible book value referenced in the second paragraph on page 67.

Response: The Company respectfully acknowledges the Staff's comment and has revised page 67 of Amendment No. 2.

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General



Response: The Company respectfully acknowledges the Staff's comment and has revised pages 15 and 18 of Amendment No. 2. The Company advises the Staff that the warrant holders with outstanding loans are company employees, not any executive officers or directors of the Company.

* * *

We hope the foregoing answers are responsive to your comments. Please do not hesitate to contact me by telephone at (212) 906-1281 with any questions or comments regarding this correspondence.

Very truly yours,

/s/ Marc D. Jaffe

Marc D. Jaffe of LATHAM & WATKINS LLP

cc: (via email)

Toni Petersson, Oatly Group AB Christian Hanke, Oatly Group AB Ian D. Schuman, Latham & Watkins LLP Stelios G. Saffos, Latham & Watkins LLP