UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934*

OATLY GROUP AB

(Name of Issuer)

American Depositary Shares (Title of Class of Securities)

67421J108 (CUSIP Number)

December 31, 2021 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

 \times

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CITCID NC), 67421J108
JUSIP NU	J. 0/42 LJ LUO

1	NAME OF REPORTING PERSON					
	Nativus Company Limited					
2			ROPRIATE BOX IF A MEMBER OF A GROUP			
) 🗵				
3	SEC USE ON	ILY				
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION			
	Hong Kong					
		5	SOLE VOTING POWER			
N	UMBER OF		271,763,953			
	SHARES	6	SHARED VOTING POWER			
	NEFICIALLY					
C	OWNED BY		0			
_	EACH	7	SOLE DISPOSITIVE POWER			
К	EPORTING PERSON					
	WITH	0	271,763,953			
	*******	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	271,763,953					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
	N/A					
11	PERCENT O	F CL	ASS REPRESENTED BY AMOUNT IN ROW 9			
	45.9% (1)					
12	. ,	PORT	TING PERSON			
	CO					

TICID NO	0. 67421J108
USIP NU	J. 6/42 LJ LUB

CUSII	P NO. 67421J10	8	13G				
1	1 NAME OF REPORTING PERSON						
	China Resources Verlinvest Health Investment Ltd.						
2			ROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) \Box (b)) 🗵					
3	SEC USE ON	ILY					
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION				
	Hong Kong						
	0 0	5	SOLE VOTING POWER				
N	UMBER OF		271,763,953				
	SHARES	6	SHARED VOTING POWER				
	NEFICIALLY						
(OWNED BY EACH	7	0				
R	EACH 7 SOLE DISPOSITIVE POV REPORTING		SOLE DISPOSITIVE POWER				
-	PERSON		271,763,953				
	WITH	8	SHARED DISPOSITIVE POWER				
			0				
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
i	271,763,953						
10							
	N/A						
11	1775						
	45.9% (1)						
12		PORT	TING PERSON				
	CO						

CITCID NC), 67421J108
JUSIP NU	J. 0/42 LJ LUO

1	NAME OF REPORTING PERSON					
	Blossom Key (Hong Kong) Holdings Limited					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) (b)) 🖾				
3	SEC USE ON	ILY				
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION			
	Hong Kong					
[Tiong Rong	5	SOLE VOTING POWER			
N	UMBER OF		0			
IN	SHARES	6	SHARED VOTING POWER			
	NEFICIALLY OWNED BY		271,763,953			
	EACH	7	SOLE DISPOSITIVE POWER			
R	EPORTING PERSON		0			
	WITH	8	SHARED DISPOSITIVE POWER			
271,763,953						
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	271,763,953					
10						
	N/A					
11	PERCENT O	F CLA	ASS REPRESENTED BY AMOUNT IN ROW 9			
	45.9% (1)					
12		PORT	TING PERSON			
	СО					

CITCID	NO. 67421J1	1 / 0
JUSIPT	NO. 0/421J1	เบด

1	1 NAME OF REPORTING PERSON					
	CRH (CRE) Limited					
2	CHECK THE	APP	ROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) (b)) 🗵				
3	SEC USE ON	ILY				
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION			
	British Virgin					
		5	SOLE VOTING POWER			
N	UMBER OF		0			
	SHARES	6	SHARED VOTING POWER			
BE	NEFICIALLY					
(OWNED BY		271,763,953			
_	EACH	7	SOLE DISPOSITIVE POWER			
F	REPORTING					
	PERSON WITH		0			
	VV 1 1 1 1	8	SHARED DISPOSITIVE POWER			
			271,763,953			
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	271,763,953					
10						
	GILGROOM THE MOGRESHE MINORY IN NOW (5) ENGLODES CERTAIN STRIKES					
	N/A					
11	1 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	45.9% (1)					
12	TYPE OF RE	PORT	TING PERSON			
	CO					

CITCID	NO. 67421J1	1 / 0
JUSIPT	NO. 0/421J1	เบด

CUSII	P NO. 67421J10	8	13G				
1	NAME OF R	EPOR	TING PERSON				
	China Resources (Holdings) Company Limited						
2			ROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) (b)) 🗵					
3	SEC USE ON	ILY					
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION				
	Hong Kong						
		5	SOLE VOTING POWER				
N	UMBER OF		0				
	SHARES	6	SHARED VOTING POWER				
	NEFICIALLY OWNED BY		271,763,953				
	EACH	7	SOLE DISPOSITIVE POWER				
F	REPORTING PERSON						
	WITH	8	0 SHARED DISPOSITIVE POWER				
	A CODEC AT		271,763,953				
9	AGGREGAL	Ł AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	271,763,953						
10	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
	N/A						
11	PERCENT O	F CL	ASS REPRESENTED BY AMOUNT IN ROW 9				
	45.9% (1)						
12		PORT	TING PERSON				
	CO						

CITCID	NO. 67421J1	1 / 0
JUSIPT	NO. 0/421J1	เบด

CUSII	P NO. 67421J10	8	13G				
1	NAME OF R	EPOR	RTING PERSON				
	CRC Bluesky Limited						
2		E APP:) ⊠	ROPRIATE BOX IF A MEMBER OF A GROUP				
3	SEC USE ON	ILY					
4	CITIZENSHI	P OR	PLACE OF ORGANIZATION				
	British Virgin	Islan					
		5	SOLE VOTING POWER				
N	UMBER OF		0				
DE	SHARES	6	SHARED VOTING POWER				
	NEFICIALLY OWNED BY		271,763,953				
Б	EACH EPORTING	7	SOLE DISPOSITIVE POWER				
ľ	PERSON		0				
	WITH	8	SHARED DISPOSITIVE POWER				
			271,763,953				
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	271,763,953						
10	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
	N/A						
11	PERCENT O	F CL	ASS REPRESENTED BY AMOUNT IN ROW 9				
	45.9% (1)						
12	TYPE OF RE	PORT	TING PERSON				
	CO						

CITCID V	NO. 67421J10	100
JUSIEN	NO. 0/421J10	เบด

1	NAME OF REPORTING PERSON			
	China Resources Inc.			
2	CHECK THE	APP	ROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) ⊠			
3	3 SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	People's Republic of China			
		5	SOLE VOTING POWER	
NUMBER OF			0	
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY		084 860 050	
(OWNED BY EACH	7	271,763,953 SOLE DISPOSITIVE POWER	
R	REPORTING	/	SOLE DISPOSITIVE POWER	
PERSON 0			0	
WITH 8 SHARED DISPOSITIVE POWER		SHARED DISPOSITIVE POWER		
			271,763,953	
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	271,763,953			
10				
-				
	N/A			
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	45.9% (1)			
12	2 TYPE OF REPORTING PERSON			
	CO			

OI ICID NO	. 67421J108
JUSIP NU.	. 0/421.1100

1	1 NAME OF REPORTING PERSON				
	China Resources Company Limited				
2			ROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) (b)) 🗵			
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	People's Rep	s Republic of China			
	5 SOLE VOTING POWER			-	
			JOHN TOTAL		
N	IIMBED OE		0		
NUMBER OF SHARES		6	SHARED VOTING POWER		
BE	NEFICIALLY				
	OWNED BY		271,763,953		
	EACH	7	SOLE DISPOSITIVE POWER		
R	REPORTING				
PERSON 0			0		
WITH 8 SHARED DISPOSITIVE POWER		SHARED DISPOSITIVE POWER			
			271,763,953		
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	271,763,953	71,763,953			
10	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
	N/A				
11	1 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	45.9% (1)				
12	2 TYPE OF REPORTING PERSON				
	CO				

CITCIE	ID NIO C7421I	T1 00
USIF	IP NO. 67421J	บบช

1	1 NAME OF REPORTING PERSON			
	Verlinvest S.A.			
2				
	(a) (b)) 🗵		
3	SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	Belgium			
		5	SOLE VOTING POWER	
N	UMBER OF	6	0 SHARED VOTING POWER	
DE	SHARES NEFICIALLY	O	SHARED VOTING POWER	
	OWNED BY		271,763,953	
	EACH	7	SOLE DISPOSITIVE POWER	
R	EPORTING			
PERSON WITH			0	
WITH 8 SHARED DISPOSITIVE POWER			SHARED DISPOSITIVE POWER	
271,763,953			271,763,953	
9	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	271,763,953			
10	, ,			
	N/A			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	45.9% (1)			
12		PORT	TING PERSON	
	CO			

Item 1(a) Name of Issuer:

Oatly Group AB

Item 1(b) Address of Issuer's Principal Executive Offices: Jagaregatan 4, Malmö, Sweden

Item 2(a) Name of Person Filing:

This Schedule 13G is being filed jointly on behalf of the following reporting persons: (1) Nativus Company Limited, a limited company incorporated in Hong Kong, (2) China Resources Verlinvest Health Investment Ltd., a limited company incorporated in Hong Kong, (3) Blossom Key (Hong Kong) Holdings Limited, a limited company incorporated in Hong Kong, (4) CRH (CRE) Limited, a limited company incorporated in British Virgin Islands, (5) China Resources (Holdings) Company Limited, a limited company incorporated in Hong Kong, (6) CRC Bluesky Limited, a limited company incorporated in British Virgin Islands, (7) China Resources Inc., a limited company incorporated in People's Republic of China, (8) China Resources Company Limited, a limited company incorporated in People's Republic of China, and (9) Verlinvest S.A., a company incorporated in Belgium (together, the "Reporting Persons").

Nativus Company Limited, which directly holds 271,763,953 ordinary shares in Oatly Group AB, is a wholly owned subsidiary of China Resources Verlinvest Health Investment Ltd. China Resources Verlinvest Health Investment Ltd. is a joint venture that is 50% owned by Blossom Key (Hong Kong) Holdings Limited and 50% owned by Verlinvest S.A. Blossom Key (Hong Kong) Holdings Limited is a wholly owned subsidiary of CRH (CRE) Limited. CRH (CRE) Limited is a wholly owned subsidiary of China Resources (Holdings) Company Limited. CRC Bluesky Limited holds substantially all the voting shares in China Resources (Holdings) Company Limited. CRC Bluesky Limited is a wholly owned subsidiary of China Resources Inc. China Resources Company Limited holds substantially all the shares in China Resources Inc. The State-owned Assets Supervision and Administration Commission of the State Council and the National Council for Social Security Fund of the People's Republic of China perform the duty of investor (as to 90.0222% and 9.9778%, respectively) of China Resources Company Limited on behalf of the State Council of the People's Republic of China.

The Reporting Persons have entered into a joint filing agreement attached hereto as Exhibit 99.1 pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Exchange Act of 1934, as amended.

Item 2(b) Address of the Principal Office or, if none, Residence:

The addresses of the reporting persons are as below:

- (1) Nativus Company Limited: 39F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong;
- (2) China Resources Verlinvest Health Investment Ltd.: 39F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong;
- (3) Blossom Key (Hong Kong) Holdings Limited: 37F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong;
- (4) CRH (CRE) Limited: Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands;
- (5) China Resources (Holdings) Company Limited: 49/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong;
- (6) CRC Bluesky Limited: Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands;
- (7) China Resources Inc.: 3rd Floor, Shenzhen Bay Sports Center, 3001 Binhai Road, Nanshan District, Shenzhen, People's Republic of China:
- (8) China Resources Company Limited: 27/F, China Resources Building, 8 Jianguomenbei Avenue, Dongcheng District, Beijing, People's Republic of China; and
- (9) Verlinvest S.A.: Place Flagey 18, 1050 Brussels, Belgium.

Item 2(c) <u>Citizenship:</u>

See Item 2(a).

Item 2(d) <u>Title of Class of Securities:</u>

American Depositary Shares

Item 2(e) CUSIP Number:

67421J108

Item 3 If the Statement is being filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4 Ownership:

- (a) Amount Beneficially Owned: see the responses to Item 9 on the attached cover pages.
- (b) Percent of Class: see the responses to Item 11 on the attached cover pages.
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or direct the vote: see the responses to Item 5 on the attached cover pages
 - (ii) shared power to vote or direct the vote: see the responses to Item 6 on the attached cover pages
 - (iii) sole power to dispose or to direct the disposition of: see the responses to Item 7 on the attached cover pages
 - (iv) shared power to dispose or to direct the disposition of: see the responses to Item 8 on the attached cover pages
- Item 5 Ownership of Five Percent or Less of a Class: Not applicable.
- Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable.

Item 8 <u>Identification and Classification of Members of the Group:</u>

The reporting persons named herein are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Exchange Act, although neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that such a group exists. Each of the Reporting Persons expressly disclaims membership in any group. The joint filing agreement among the reporting persons to file jointly is attached hereto as Exhibit 99.1.

Item 9 <u>Notice of Dissolution of a Group:</u> Not applicable.

Item 10 <u>Certification:</u>

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By:

By:

Name:

Title:

/s/ Joseph Marie Victor Michel Patrice THYS

/s/ Eric Joseph Melloul Eric Joseph Melloul

Director

Dated: February 14, 2022

Nativus Company Limited

By: /s/ Wu YaWen

Name: Wu YaWen Name: Joseph Marie Victor Michel Patrice THYS

Title: Director Title: Director

China Resources Verlinvest Health Investment Ltd.

By: /s/ Ma Wenjie
Name: Ma Wenjie
Title: Director

Blossom Key (Hong Kong) Holdings Limited

By: /s/ Chan Man Ho, Brian

Name: Chan Man Ho, Brian

Title: Director

CRH (CRE) Limited

By: /s/ Wang Xiangming

Name: Wang Xiangming

Title: Director

China Resources (Holdings) Company Limited

By: /s/ Wang Xiangming

Name: Wang Xiangming

Title: Director

CRC Bluesky Limited

By: /s/ Wang Xiangming

Name: Wang Xiangming

Title: Director

China Resources Inc.

By: /s/ Wang Xiangming

Name: Wang Xiangming

Title: Director

China Resources Company Limited

By: /s/ Wang Xiangming

Name: Wang Xiangming

Title: Director

Verlinvest S.A.

By: /s/ Rafaël Hulpiau By: /s/ Eric Joseph Melloul
Name: Rafaël Hulpiau Name: Eric Joseph Melloul

Title: Joint Proxy Holder Title: Joint Proxy Holder

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Exhibit Index

Exhibit 99.1: <u>Joint Filing Agreement, dated February 14, 2022, by and among the Reporting Persons.</u>

PAGE 14

JOINT FILING AGREEMENT

PURSUANT TO RULE 13d-1(k)(1)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that it knows or has reason to believe that such information is inaccurate. This Agreement may be executed in any number of counterparts and all of such counterparts taken together shall constitute one and the same instrument.

This Agreement may be terminated by any party hereto upon fifteen (15) days' prior written notice to all of the other parties to this Agreement.

Date: February 14, 2022

[Signature page follows]

[Joint Filing Agreement]

Nativus Company Limited By: /s/ Wu YaWen /s/ Joseph Marie Victor Michel Patrice THYS By: Wu YaWen Joseph Marie Victor Michel Patrice THYS Name: Name: Title: Director Title: Director China Resources Verlinvest Health Investment Ltd. /s/ Ma Wenjie /s/ Eric Joseph Melloul By: Name: Ma Wenjie Name: Eric Joseph Melloul Title: Director Title: Director **Blossom Key (Hong Kong) Holdings Limited** /s/ Chan Man Ho, Brian By: Name: Chan Man Ho, Brian Title: Director **CRH (CRE) Limited** By: /s/ Wang Xiangming Name: Wang Xiangming Title: Director China Resources (Holdings) Company Limited /s/ Wang Xiangming By: Wang Xiangming Name: Title: Director **CRC Bluesky Limited** By: /s/ Wang Xiangming Wang Xiangming Name: Title: Director China Resources Inc. By: /s/ Wang Xiangming Name: Wang Xiangming Title: Director **China Resources Company Limited** /s/ Wang Xiangming By: Wang Xiangming Name: Title: Director Verlinvest S.A.

[Joint Filing Agreement]

By:

Name:

Title:

/s/ Eric Joseph Melloul

Eric Joseph Melloul

Joint Proxy Holder

By:

Name:

Title:

/s/ Rafaël Hulpiau

Joint Proxy Holder

Rafaël Hulpiau