

## Postal voting form

Pursuant to provision 10 of Oatly Group AB (publ)'s articles of association, the board of directors has resolved that shareholders may exercise their voting rights at the EGM by post. Shareholders may therefore choose to exercise their voting rights in person at the meeting, by proxy or through postal voting.

**Oatly Group AB (publ) ("Oatly") should receive a completed form, together with any enclosed authorization documents, on 28 February 2023 at the latest.**

The shareholder set out below hereby gives notice of participation and exercises its voting rights for all of the shareholder's shares in Oatly at the EGM on 6 March 2023. The voting rights are exercised in accordance with the voting options marked below.

<b>Shareholder</b>	<b>Personal identity number/registration number</b>
<b>Telephone number</b>	<b>Email</b>

**Assurance (if the undersigned is a representative of a shareholder who is a legal entity):** I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions.

**Assurance (if the undersigned represents the shareholder by proxy):** I, the undersigned, solemnly declare that the enclosed proxy form corresponds to the original and that it has not been revoked.

<b>Place and date</b>
<b>Signature</b>
<b>Clarification of signature</b>

If the shareholder is a natural person who is personally voting by post, the shareholder should sign under "Signature" above. If the postal vote is submitted by a proxy of the shareholder, the proxy should sign. If the postal vote is submitted by a representative of a legal entity, the representative should sign.

**For postal voting, proceed as follows:**

1. Fill in the requested information regarding the shareholder above (please print clearly).
2. Fill in the shareholder's voting options below.
3. Print and sign the form (where it says "Signature" above), does not apply to voting through BankID.
4. A completed and signed postal voting form can be submitted by post to Oatly Group AB, "Extraordinary General Meeting", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, Sweden or by e-mail to [GeneralMeetingService@euroclear.com](mailto:GeneralMeetingService@euroclear.com). Shareholders who are natural persons may also cast their votes electronically through verification with Swedish BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/euroclearproxy?sprak=1>, on 28 February 2023, at the latest.

If a shareholder casts a postal vote by proxy, a written and dated proxy form signed by the shareholder shall be enclosed with the postal voting form. Proxy forms are available on Oatly's website at <https://investors.oatly.com/corporate-governance/egm>. If a shareholder is a legal entity, a registration certificate or other authorization document must be enclosed with the form.

Please note that shareholders whose shares are nominee-registered must register their shares in their own name in order to be allowed to vote. Instructions for this are set out in the notice convening the EGM.

**Further information about postal voting**

The shareholder may not provide other instructions than marking one of the response alternatives in the postal voting form. If the shareholder has included special instructions or conditions, or changed or made amendments to the pre-printed text, the postal vote will be considered invalid (in its entirety).

If the shareholder wishes to abstain from voting in relation to a matter, it should refrain from selecting an option.

Only one form per shareholder will be considered. If more than one form is submitted, only the form with the latest date will be considered. If two or more forms have the same date, only the form latest received by the company will be considered. An incomplete or wrongfully completed form may be discarded without being considered.

Those who wish to withdraw a postal vote and instead cast their vote by participating in the EGM in person or by proxy must notify the EGM's secretariat before the meeting is opened.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting on <https://investors.oatly.com/corporate-governance/egm>.

**Personal data**

Personal data obtained from the share register, notices of attendance at the EGM and information on proxies will be used for registration, preparation of the voting register for the meeting and, where applicable, the minutes of the meeting.

For information about how your personal data is processed, please refer to the Privacy Policy available on <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

For questions, please call +46 8 402 91 33.

## Postal voting form for the extraordinary general meeting of Oatly on 6 March 2023

The voting options below comprise the proposals submitted for the extraordinary general meeting and that are included in the notice convening the extraordinary general meeting and held available on the company's website.

<b>2. Election of the chairperson of the EGM</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>3. Preparation and approval of the voting list</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>4. Approval of the agenda</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>5. Election of one or two persons to verify the minutes</b> Person to verify the minutes – Timothy Sjövall Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>6. Determination as to whether the EGM has been duly convened</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>7. Resolution regarding amendments to the articles of association</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>8. Resolution on authorization for the board of directors to resolve on new issue of shares and/or warrants and/or convertible bonds</b> Yes <input type="checkbox"/> No <input type="checkbox"/>

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